

HOUSE BILL 782

By White

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 6, Part 17, relative to financial literacy
education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 49, Chapter 6, Part 17, is amended by
adding the following as a new section:

(a) At least one (1) grade level in each public elementary and middle school shall schedule five (5) days during each school year to highlight age-appropriate financial literacy concepts, either inside or outside of the classroom. The financial literacy concepts must include, at a minimum, earning income, spending, saving, managing credit, and investing.

(b) The department of education, in consultation with the Tennessee financial literacy commission, shall develop guidance to assist public elementary and middle schools in implementing this section.

(c) The commission shall compile a recommended list of modalities and materials, using the financial literacy concepts outlined in subsection (a), that may be used by public elementary and middle schools. The commission shall strive to select modalities that are available to public elementary and middle schools at no cost.

(d) Local boards of education are encouraged to adopt a policy for the implementation of this section.

(e) At the conclusion of each school year, each LEA, on behalf of its public elementary and middle schools, shall provide information requested by the commission or the department about the financial literacy education provided during that school year.

(f) As used in this section, "public elementary and middle school" means an elementary school or middle school, as those terms are defined in § 49-6-301, located in this state, including a public charter school that serves comparable grade levels.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it, and applies to the 2023-2024 school year and each school year thereafter.